

**Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Mr John D. Moffitt (LG260352200000), hereby certify that I am the Chief Financial Officer of the Town of Mendon, and that the information provided in the Annual Financial Report of the Town of Mendon for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- L - Library
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SW - Special District(s) Water
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$128,291.00	\$19,181.00	\$16,477.00
201 - Cash In Time Deposits	\$780,757.00	\$550,685.39	\$1,077,594.00
210 - Petty Cash	\$350.00	\$350.00	\$350.00
Total for Cash and Cash Equivalents	\$909,398.00	\$570,216.39	\$1,094,421.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$1,129.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$1,129.00
Investments			
450 - Investments in Securities	\$53,034.00	-	-
Total for Investments	\$53,034.00	\$0.00	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$574,390.00	\$725,613.78	\$309,414.00
Total for Restricted Investments	\$574,390.00	\$725,613.78	\$309,414.00
Net Other Receivables			
380 - Accounts Receivable	\$2,532.00	-	-
Total for Net Other Receivables	\$2,532.00	\$0.00	\$0.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Due From			
391 - Due From Other Funds	\$975.00	\$284,272.00	\$153,404.00
410 - Due from State and Federal Government	-	-	\$9,301.00
440 - Due from Other Governments	-	-	\$0.00
Total for Due From	\$975.00	\$284,272.00	\$162,705.00
Total for Assets	\$1,540,329.00	\$1,580,102.17	\$1,567,669.00
Total for Assets and Deferred Outflows	\$1,540,329.00	\$1,580,102.17	\$1,567,669.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payroll Liabilities			
710 - Consolidated Payroll	\$3,257.00	\$13,403.00	\$11,077.00
Total for Payroll Liabilities	\$3,257.00	\$13,403.00	\$11,077.00
Due to			
630 - Due To Other Funds	-	-	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities	-	-	\$354,614.00
690 - Overpayments and Clearing Account	\$1,520.00	-	-
720 - Group Insurance	-	\$723.00	\$345.00
Total for Other Liabilities	\$1,520.00	\$723.00	\$354,959.00
Total for Liabilities	\$4,777.00	\$14,126.00	\$366,036.00
Fund Balance			
Restricted Fund Balance			
882 - Reserve For Repairs	\$574,390.00	\$675,184.40	\$286,539.00
899 - Other Restricted Fund Balance Assessment reserve	\$53,034.00	\$50,462.38	\$24,004.00
Total for Restricted Fund Balance	\$627,424.00	\$725,646.78	\$310,543.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$145,075.00	\$215,958.00	\$179,024.00
915 - Assigned Unappropriated Fund Balance	-	\$9,843.00	\$8,064.00
Total for Assigned Fund Balance	\$145,075.00	\$225,801.00	\$187,088.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$763,053.00	\$614,528.39	\$704,002.00
Total for Unassigned Fund Balance	\$763,053.00	\$614,528.39	\$704,002.00
Total for Fund Balance	\$1,535,552.00	\$1,565,976.17	\$1,201,633.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,540,329.00	\$1,580,102.17	\$1,567,669.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,073,966.00	\$961,417.00	\$1,063,250.00
Total for Property Taxes	\$1,073,966.00	\$961,417.00	\$1,063,250.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$7,325.00	\$5,598.00	-
1090 - Interest and Penalties on Real Prop Taxes	\$68,647.00	\$289,276.00	\$35,029.00
Total for Property Tax Items	\$75,972.00	\$294,874.00	\$35,029.00
Non-Property Tax Items			
1170 - Franchise Tax	\$75,358.00	\$81,457.00	\$83,469.00
Total for Non-Property Tax Items	\$75,358.00	\$81,457.00	\$83,469.00
Departmental Income			
1255 - Clerk Fees	\$1,685.00	\$1,763.00	\$1,845.00
Total for Departmental Income	\$1,685.00	\$1,763.00	\$1,845.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments Snow & Ice	\$40,914.00	\$28,929.00	\$9,301.00
Total for Intergovernmental Charges	\$40,914.00	\$28,929.00	\$9,301.00
Use of Money and Property			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2401 - Interest and Earnings	\$55,403.00	\$34,250.17	\$6,146.00
2410 - Rental of Real Property	\$4,225.00	-	-
Total for Use of Money and Property	\$59,628.00	\$34,250.17	\$6,146.00
Licenses and Permits			
2530 - Games of Chance	\$75.00	\$234.00	\$190.00
2544 - Dog Licenses	\$2,319.00	\$2,431.00	\$1,923.00
Total for Licenses and Permits	\$2,394.00	\$2,665.00	\$2,113.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$3,210.00	\$4,352.00	\$4,211.00
Total for Fines and Forfeitures	\$3,210.00	\$4,352.00	\$4,211.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$883.00	\$759.00	\$1,255.00
Total for Sales of Property and Compensation for Loss	\$883.00	\$759.00	\$1,255.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$171.00	-	-
2705 - Gifts and Donations	-	\$53,373.00	\$1,400.00
2750 - AIM Related Payments	-	-	\$18,779.00
2770 - Unclassified	-	-	\$8.00
Total for Other Revenues	\$171.00	\$53,373.00	\$20,187.00
State Aid			
3001 - State Aid Revenue Sharing	\$18,779.00	\$18,779.00	-

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3005 - State Aid Mortgage Tax	\$218,514.00	\$245,661.00	\$367,881.00
3089 - State Aid Other <i>Temporary Municipal Assistance</i>	\$1,314.00	-	-
Total for State Aid	\$238,607.00	\$264,440.00	\$367,881.00
Federal Aid			
4089 - Federal Aid Other	-	\$354,614.00	\$300,000.00
Total for Federal Aid	\$0.00	\$354,614.00	\$300,000.00
Total for Revenues	\$1,572,788.00	\$2,082,893.17	\$1,894,687.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$40,668.00
Total for Operating Transfers	\$0.00	\$0.00	\$40,668.00
Total for Other Sources	\$0.00	\$0.00	\$40,668.00
Total for Revenues and Other Sources	\$1,572,788.00	\$2,082,893.17	\$1,935,355.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$43,361.00	\$40,916.00	\$40,916.00
10104 - Legislative Board - Contractual	\$5,643.00	\$2,042.00	\$1,011.00
Total for Legislative Board	\$49,004.00	\$42,958.00	\$41,927.00
Judicial			
11101 - Municipal Court - Personal Services	\$51,549.00	\$48,303.00	\$46,250.00
11104 - Municipal Court - Contractual	\$1,433.00	\$2,196.00	\$733.00
Total for Judicial	\$52,982.00	\$50,499.00	\$46,983.00
Executive			
12201 - Supervisor - Personal Services	\$103,976.00	\$104,442.00	\$110,358.00
12204 - Supervisor - Contractual	\$3,139.00	\$1,235.00	\$2,372.00
Total for Executive	\$107,115.00	\$105,677.00	\$112,730.00
Finance			
13101 - Director of Finance - Personal Services	\$16,000.00	\$47,067.00	\$42,713.00
13104 - Director of Finance - Contractual	\$50,929.00	\$13,775.00	\$16,549.00
13551 - Assessment - Personal Services	\$62,330.00	\$54,270.00	\$48,525.00
13552 - Assessment - Equipment and Capital Outlay	-	-	\$34.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13554 - Assessment - Contractual	\$2,176.00	\$1,952.00	\$2,950.00
Total for Finance	\$131,435.00	\$117,064.00	\$110,771.00
Municipal Staff			
14101 - Clerk - Personal Services	\$128,566.00	\$130,441.00	\$114,301.00
14104 - Clerk - Contractual	\$2,353.00	\$1,941.00	\$1,556.00
14201 - Law - Personal Services	\$46,746.00	\$35,469.00	\$35,152.00
Total for Municipal Staff	\$177,665.00	\$167,851.00	\$151,009.00
Shared Services			
16102 - Central Services Administration - Equipment and Capital Outlay	\$8,788.00	\$3,501.00	\$4,074.00
16104 - Central Services Administration - Contractual	\$9,524.00	\$14,553.00	\$13,444.00
16201 - Operation of Plant - Personal Services	\$133,520.00	\$95,592.00	\$25,685.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$11,150.00	\$83,472.00	-
16204 - Operation of Plant - Contractual	\$64,762.00	\$104,517.00	\$55,335.00
16704 - Central Printing and Mailing - Contractual	\$17,873.00	\$16,924.00	\$17,729.00
Total for Shared Services	\$245,617.00	\$318,559.00	\$116,267.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$52,233.00	\$57,043.00	\$56,160.00
19204 - Municipal Association Dues - Contractual	\$1,200.00	\$1,199.00	\$1,100.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$1,162.00	\$1,244.00	\$1,273.00
Total for Special Items	\$54,595.00	\$59,486.00	\$58,533.00
Total for General Government Support	\$818,413.00	\$862,094.00	\$638,220.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Public Safety			
Traffic Control			
33101 - Traffic Control - Personal Services	\$5,029.00	\$7,805.00	\$3,815.00
33102 - Traffic Control - Equipment and Capital Outlay	-	\$7,750.00	-
Total for Traffic Control	\$5,029.00	\$15,555.00	\$3,815.00
Animal Control			
35101 - Dog Control - Personal Services	\$8,433.00	\$8,031.00	\$7,649.00
35104 - Dog Control - Contractual	\$800.00	\$442.00	\$317.00
Total for Animal Control	\$9,233.00	\$8,473.00	\$7,966.00
Total for Public Safety	\$14,262.00	\$24,028.00	\$11,781.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$130,040.00	\$107,867.00	\$96,711.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	-	\$343.00	-
50104 - Highway and Street Administration - Contractual	\$5,875.00	\$4,278.00	\$5,984.00
50201 - Engineering - Personal Services	\$9,117.00	\$2,154.00	\$3,113.00
50204 - Engineering - Contractual	\$4,685.00	\$5,292.00	\$4,157.00
51321 - Garage - Personal Services	\$1,514.00	\$3,825.00	\$4,153.00
51322 - Garage - Equipment and Capital Outlay	\$10,000.00	\$2,093.00	-
51324 - Garage - Contractual	\$48,010.00	\$42,871.00	\$26,196.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Highway	\$209,241.00	\$168,723.00	\$140,314.00
Total for Transportation	\$209,241.00	\$168,723.00	\$140,314.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	-	-	\$11,931.00
71102 - Parks - Equipment and Capital Outlay	\$19,457.00	\$19,888.00	\$1,721.00
71104 - Parks - Contractual	\$24,553.00	\$13,317.00	\$253.00
71401 - Playground and Recreation Centers - Personal Services	-	-	\$530.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$425.00	\$128.00	-
71404 - Playground and Recreation Centers - Contractual	\$566.00	\$396.00	\$428.00
Total for Recreation	\$45,001.00	\$33,729.00	\$14,863.00
Total for Culture and Recreation	\$45,001.00	\$33,729.00	\$14,863.00
Home and Community Services			
Community Environment			
85101 - Community Beautification - Personal Services	-	\$210.00	\$7,243.00
85104 - Community Beautification - Contractual	\$158.00	\$4.00	\$100.00
Total for Community Environment	\$158.00	\$214.00	\$7,343.00
Special Services			
88101 - Cemetery - Personal Services	-	-	\$12,457.00
88104 - Cemetery - Contractual	-	\$71.00	-

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
89894 - Home and Community Services, Other - Contractual <i>Veterans Day celebration</i>	\$1,789.00	-	-
Total for Special Services	\$1,789.00	\$71.00	\$12,457.00
Total for Home and Community Services	\$1,947.00	\$285.00	\$19,800.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$64,000.00	\$60,000.00	\$94,000.00
90308 - Social Security - Employee Benefits	\$52,707.00	\$50,958.00	\$46,230.00
90408 - Workers' Compensation - Employee Benefits	\$12,000.00	\$15,085.00	\$15,000.00
90508 - Unemployment Insurance - Employee Benefits	\$7,089.00	-	-
90558 - Disability Insurance - Employee Benefits	\$305.00	\$291.00	\$200.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$58,790.00	\$60,773.00	\$52,473.00
Total for Employee Benefits	\$194,891.00	\$187,107.00	\$207,903.00
Total for Employee Benefits	\$194,891.00	\$187,107.00	\$207,903.00
Total for Expenditures	\$1,283,755.00	\$1,275,966.00	\$1,032,881.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Debt service</i>	\$86,044.00	\$87,969.00	\$83,387.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$233,414.00	\$354,614.00	\$1,097,680.00
Total for Interfund Transfers	\$319,458.00	\$442,583.00	\$1,181,067.00
Total for Interfund Transfers	\$319,458.00	\$442,583.00	\$1,181,067.00
Total for Other Uses	\$319,458.00	\$442,583.00	\$1,181,067.00
Total for Expenditures and Other Uses	\$1,603,213.00	\$1,718,549.00	\$2,213,948.00

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**A - General
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,565,977.37	\$1,201,633.20	\$1,513,618.20
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$0.37	-	\$33,392.00
<i>Remove prior year rounding difference</i>			
8022 - Restated Fund Balance - Beginning of Year	\$1,565,977.00	\$1,201,633.20	\$1,480,226.20
Add Revenues and Other Sources	\$1,572,788.00	\$2,082,893.17	\$1,935,355.00
Deduct Expenditures and Other Uses	\$1,603,213.00	\$1,718,549.00	\$2,213,948.00
8029 - Fund Balance - End of Year	\$1,535,552.00	\$1,565,977.37	\$1,201,633.20

Town of Mendon
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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,096,684.00	\$1,073,966.00	\$961,417.00
1099 - Est Rev - Property Tax Items	\$202,150.00	\$30,000.00	\$26,956.00
1199 - Est Rev - Non-Property Tax Items	\$80,000.00	\$84,000.00	\$83,000.00
1299 - Est Rev - Departmental Income	-	-	\$1,500.00
2199 - Est Rev - Departmental Income	\$1,650.00	\$1,500.00	-
2399 - Est Rev - Intergovernmental Charges	\$32,350.00	\$45,000.00	\$38,000.00
2499 - Est Rev - Use of Money and Property	\$24,450.00	\$27,700.00	\$2,700.00
2599 - Est Rev - Licenses and Permits	\$2,329.00	\$2,600.00	\$2,650.00
2649 - Est Rev - Fines and Forfeitures	\$6,350.00	\$3,000.00	\$4,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$800.00	\$1,100.00	\$1,200.00
2799 - Est Rev - Other Revenues	\$23,279.00	\$18,800.00	\$23,300.00
3099 - Est Rev - State Aid	\$295,000.00	\$350,000.00	\$350,000.00
Total for Estimated Revenue	\$1,765,042.00	\$1,637,666.00	\$1,494,723.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	-	\$75,000.00	-
511 - Appropriated Reserves and Restricted Fund Balance	-	\$111,000.00	\$0.00
599 - Appropriated Fund Balance	\$145,075.00	\$215,958.00	\$179,024.00
Total for Estimated Other Sources	\$145,075.00	\$401,958.00	\$179,024.00
Total for Estimated Revenues and Other Sources	\$1,910,117.00	\$2,039,624.00	\$1,673,747.00

Town of Mendon
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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,137,312.00	\$1,098,579.00	\$910,797.00
3999 - App - Public Safety	\$19,386.00	\$19,233.00	\$12,303.00
5999 - App - Transportation	\$155,250.00	\$214,968.00	\$168,228.00
7999 - App - Culture and Recreation	-	\$166,950.00	\$58,400.00
8999 - App - Home and Community Services	\$3,000.00	\$4,500.00	\$5,000.00
9199 - App - Employee Benefits	\$271,050.00	\$239,350.00	\$224,300.00
Total for Estimated Appropriations	\$1,585,998.00	\$1,743,580.00	\$1,379,028.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$324,119.00	\$296,044.00	\$294,719.00
Total for Estimated Other Uses	\$324,119.00	\$296,044.00	\$294,719.00
Total for Estimated Appropriations and Other Uses	\$1,910,117.00	\$2,039,624.00	\$1,673,747.00

Town of Mendon
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For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$744,976.00	-	-
201 - Cash In Time Deposits	-	\$593,285.19	\$937,924.00
Total for Cash and Cash Equivalents	\$744,976.00	\$593,285.19	\$937,924.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$1,319,949.00	\$1,255,125.83	\$701,732.00
Total for Restricted Investments	\$1,319,949.00	\$1,255,125.83	\$701,732.00
Net Other Receivables			
380 - Accounts Receivable	\$7,242.00	-	-
Total for Net Other Receivables	\$7,242.00	\$0.00	\$0.00
Due From			
440 - Due from Other Governments	-	\$3,500.00	-
Total for Due From	\$0.00	\$3,500.00	\$0.00
Total for Assets	\$2,072,167.00	\$1,851,911.02	\$1,639,656.00
Total for Assets and Deferred Outflows	\$2,072,167.00	\$1,851,911.02	\$1,639,656.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	-	\$153,404.00
Total for Due to	\$0.00	\$0.00	\$153,404.00
Other Liabilities			
688 - Other Liabilities <i>Engineering fees</i>	\$10,717.00	-	-
Total for Other Liabilities	\$10,717.00	\$0.00	\$0.00
Total for Liabilities	\$10,717.00	\$0.00	\$153,404.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$1,319,949.00	\$1,255,126.06	\$701,732.00
Total for Restricted Fund Balance	\$1,319,949.00	\$1,255,126.06	\$701,732.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$199,820.00	\$343,000.00	\$219,730.00
915 - Assigned Unappropriated Fund Balance	\$541,681.00	\$253,784.96	\$564,790.00
Total for Assigned Fund Balance	\$741,501.00	\$596,784.96	\$784,520.00
Total for Fund Balance	\$2,061,450.00	\$1,851,911.02	\$1,486,252.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,072,167.00	\$1,851,911.02	\$1,639,656.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$53,845.00	\$9,244.00	\$53,375.00
Total for Property Taxes	\$53,845.00	\$9,244.00	\$53,375.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$644,331.00	\$691,670.00	\$622,743.00
Total for Non-Property Tax Items	\$644,331.00	\$691,670.00	\$622,743.00
Departmental Income			
2110 - Zoning Fees	\$3,530.00	\$4,150.00	\$3,610.00
2115 - Planning Board Fees	\$7,075.00	\$9,790.00	\$8,900.00
Total for Departmental Income	\$10,605.00	\$13,940.00	\$12,510.00
Use of Money and Property			
2401 - Interest and Earnings	\$84,192.00	\$61,355.02	\$8,632.00
Total for Use of Money and Property	\$84,192.00	\$61,355.02	\$8,632.00
Licenses and Permits			
2555 - Building and Alteration Permits	\$26,416.00	\$32,186.00	\$25,184.00
2590 - Permits Other	\$4,025.00	\$2,575.00	\$1,400.00
Total for Licenses and Permits	\$30,441.00	\$34,761.00	\$26,584.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$27,264.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$27,264.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$1,114.00	-	-
2770 - Unclassified	\$5,173.00	\$119,061.00	\$12,704.00
<i>Village share program for Aging, Engineering review fees</i>			
Total for Other Revenues	\$6,287.00	\$119,061.00	\$12,704.00
Total for Revenues	\$829,701.00	\$957,295.02	\$736,548.00
Total for Revenues and Other Sources	\$829,701.00	\$957,295.02	\$736,548.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Shared Services			
16504 - Central Communication System - Contractual	\$36,501.00	\$42,333.00	\$43,112.00
Total for Shared Services	\$36,501.00	\$42,333.00	\$43,112.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$5,000.00	\$6,787.00	\$4,200.00
Total for Special Items	\$5,000.00	\$6,787.00	\$4,200.00
Total for General Government Support	\$41,501.00	\$49,120.00	\$47,312.00
Public Safety			
Traffic Control			
33102 - Traffic Control - Equipment and Capital Outlay	\$1,000.00	-	\$1,800.00
Total for Traffic Control	\$1,000.00	\$0.00	\$1,800.00
Fire Protection			
34101 - Fire Protection - Personal Services	\$3,752.00	\$3,407.00	\$3,244.00
Total for Fire Protection	\$3,752.00	\$3,407.00	\$3,244.00
Other Public Safety			

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
36201 - Safety Inspection - Personal Services	\$111,350.00	\$98,171.00	\$87,869.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$2,039.00	\$2,785.00	\$2,315.00
36204 - Safety Inspection - Contractual	\$2,904.00	\$2,442.00	\$44,048.00
Total for Other Public Safety	\$116,293.00	\$103,398.00	\$134,232.00
Total for Public Safety	\$121,045.00	\$106,805.00	\$139,276.00
Health			
Other Health			
45404 - Ambulance - Contractual	\$165,421.00	\$123,790.00	\$131,701.00
Total for Other Health	\$165,421.00	\$123,790.00	\$131,701.00
Total for Health	\$165,421.00	\$123,790.00	\$131,701.00
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$13,217.00	\$11,797.00	\$10,992.00
Total for Highway	\$13,217.00	\$11,797.00	\$10,992.00
Total for Transportation	\$13,217.00	\$11,797.00	\$10,992.00
Culture and Recreation			
Recreation			
73204 - Joint Youth Programs - Contractual	\$21,418.00	\$17,670.00	\$15,360.00
Total for Recreation	\$21,418.00	\$17,670.00	\$15,360.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Culture			
74504 - Museum/Art Gallery - Contractual	\$2,079.00	\$1,927.00	\$1,807.00
75101 - Historian - Personal Services	\$2,600.00	\$2,500.00	\$2,500.00
75104 - Historian - Contractual	\$693.00	\$549.00	\$282.00
75504 - Celebrations - Contractual	\$9,076.00	\$7,030.00	\$5,313.00
76104 - Programs for the Aging - Contractual	\$5,920.00	\$8,405.00	\$5,454.00
Total for Culture	\$20,368.00	\$20,411.00	\$15,356.00
Total for Culture and Recreation	\$41,786.00	\$38,081.00	\$30,716.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$11,083.00	\$17,303.00	\$14,574.00
80104 - Zoning - Contractual	\$791.00	\$731.00	\$570.00
80201 - Planning and Surveys - Personal Services	\$31,785.00	\$29,465.00	\$23,643.00
80204 - Planning and Surveys - Contractual	\$147,627.00	\$159,228.00	\$25,143.00
80901 - Environmental Control - Personal Services	\$100.00	\$500.00	\$875.00
Total for General Environment	\$191,386.00	\$207,227.00	\$64,805.00
Total for Home and Community Services	\$191,386.00	\$207,227.00	\$64,805.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$22,000.00	\$15,578.00	\$18,081.00
90308 - Social Security - Employee Benefits	\$12,210.00	\$12,694.00	\$11,167.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90408 - Workers' Compensation - Employee Benefits	\$1,400.00	\$1,200.00	\$1,200.00
90558 - Disability Insurance - Employee Benefits	\$85.00	\$100.00	\$100.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$10,111.00	\$25,244.00	\$29,583.00
Total for Employee Benefits	\$45,806.00	\$54,816.00	\$60,131.00
Total for Employee Benefits	\$45,806.00	\$54,816.00	\$60,131.00
Total for Expenditures	\$620,162.00	\$591,636.00	\$484,933.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$620,162.00	\$591,636.00	\$484,933.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,851,911.28	\$1,486,252.26	\$1,234,637.26
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$0.28	-	-
<i>Remove prior year rounding difference</i>			
8022 - Restated Fund Balance - Beginning of Year	\$1,851,911.00	\$1,486,252.26	\$1,234,637.26
Add Revenues and Other Sources	\$829,701.00	\$957,295.02	\$736,548.00
Deduct Expenditures and Other Uses	\$620,162.00	\$591,636.00	\$484,933.00
8029 - Fund Balance - End of Year	\$2,061,450.00	\$1,851,911.28	\$1,486,252.26

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$85,757.00	\$53,845.00	\$9,244.00
1199 - Est Rev - Non-Property Tax Items	\$370,000.00	\$400,000.00	\$400,000.00
1299 - Est Rev - Departmental Income	-	-	\$22,000.00
2199 - Est Rev - Departmental Income	\$20,450.00	\$52,750.00	-
2499 - Est Rev - Use of Money and Property	\$15,000.00	\$20,000.00	\$1,000.00
2599 - Est Rev - Licenses and Permits	\$28,100.00	\$27,000.00	\$27,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$12,000.00	-	\$20,000.00
2799 - Est Rev - Other Revenues	\$1,000.00	-	\$3,500.00
4099 - Est Rev - Federal Aid	\$90,000.00	-	-
Total for Estimated Revenue	\$622,307.00	\$553,595.00	\$482,744.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	\$950,000.00	\$700,000.00	-
599 - Appropriated Fund Balance	\$199,820.00	\$343,000.00	\$219,730.00
Total for Estimated Other Sources	\$1,149,820.00	\$1,043,000.00	\$219,730.00
Total for Estimated Revenues and Other Sources	\$1,772,127.00	\$1,596,595.00	\$702,474.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$129,000.00	\$95,677.00	\$51,492.00
3999 - App - Public Safety	\$211,045.00	\$118,418.00	\$150,291.00
4999 - App - Health	\$197,182.00	\$165,000.00	\$123,790.00
5999 - App - Transportation	\$15,000.00	\$12,000.00	\$12,000.00
7999 - App - Culture and Recreation	\$48,200.00	\$59,300.00	\$48,700.00
8999 - App - Home and Community Services	\$1,099,100.00	\$1,087,550.00	\$142,001.00
9199 - App - Employee Benefits	\$72,600.00	\$58,650.00	\$74,200.00
Total for Estimated Appropriations	\$1,772,127.00	\$1,596,595.00	\$602,474.00
Estimated Other Uses			
9999 - App - Interfund Transfers	-	-	\$100,000.00
Total for Estimated Other Uses	\$0.00	\$0.00	\$100,000.00
Total for Estimated Appropriations and Other Uses	\$1,772,127.00	\$1,596,595.00	\$702,474.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$7,605.00	-	-
201 - Cash In Time Deposits	-	\$47,953.00	\$47,929.00
Total for Cash and Cash Equivalents	\$7,605.00	\$47,953.00	\$47,929.00
Total for Assets	\$7,605.00	\$47,953.00	\$47,929.00
Total for Assets and Deferred Outflows	\$7,605.00	\$47,953.00	\$47,929.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$7,605.00	\$47,953.00	\$47,929.00
Total for Assigned Fund Balance	\$7,605.00	\$47,953.00	\$47,929.00
Total for Fund Balance	\$7,605.00	\$47,953.00	\$47,929.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$7,605.00	\$47,953.00	\$47,929.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	-	-	\$0.00
Total for Property Taxes	\$0.00	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$12.00	\$22.00	\$17.00
Total for Use of Money and Property	\$12.00	\$22.00	\$17.00
Other Revenues			
2770 - Unclassified Parkland Deposits	\$10,500.00	-	\$47,000.00
Total for Other Revenues	\$10,500.00	\$0.00	\$47,000.00
Total for Revenues	\$10,512.00	\$22.00	\$47,017.00
Total for Revenues and Other Sources	\$10,512.00	\$22.00	\$47,017.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Due to Splash Park capital project</i>	\$50,858.00	-	\$42,000.00
Total for Interfund Transfers	\$50,858.00	\$0.00	\$42,000.00
Total for Interfund Transfers	\$50,858.00	\$0.00	\$42,000.00
Total for Other Uses	\$50,858.00	\$0.00	\$42,000.00
Total for Expenditures and Other Uses	\$50,858.00	\$0.00	\$42,000.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$47,951.31	\$47,929.31	\$42,912.31
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$0.31	-	-
<i>Remove prior year rounding difference</i>			
8022 - Restated Fund Balance - Beginning of Year	\$47,951.00	\$47,929.31	\$42,912.31
Add Revenues and Other Sources	\$10,512.00	\$22.00	\$47,017.00
Deduct Expenditures and Other Uses	\$50,858.00	\$0.00	\$42,000.00
8029 - Fund Balance - End of Year	\$7,605.00	\$47,951.31	\$47,929.31

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$482,192.00	-	-
201 - Cash In Time Deposits	\$202,275.00	\$584,675.66	\$164,166.00
Total for Cash and Cash Equivalents	\$684,467.00	\$584,675.66	\$164,166.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$81,736.00	\$77,721.94	\$461,173.00
Total for Restricted Investments	\$81,736.00	\$77,721.94	\$461,173.00
Due From			
410 - Due from State and Federal Government	-	-	\$24,327.00
440 - Due from Other Governments MFD fuel usage	\$647.00	-	\$0.00
Total for Due From	\$647.00	\$0.00	\$24,327.00
Total for Assets	\$766,850.00	\$662,397.60	\$649,666.00
Total for Assets and Deferred Outflows	\$766,850.00	\$662,397.60	\$649,666.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$81,736.00	\$77,722.05	\$461,173.00
Total for Restricted Fund Balance	\$81,736.00	\$77,722.05	\$461,173.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$112,200.00	\$202,400.00	\$7,524.00
915 - Assigned Unappropriated Fund Balance	\$572,914.00	\$382,275.55	\$180,969.00
Total for Assigned Fund Balance	\$685,114.00	\$584,675.55	\$188,493.00
Total for Fund Balance	\$766,850.00	\$662,397.60	\$649,666.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$766,850.00	\$662,397.60	\$649,666.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$34,250.00	\$87,726.00	\$400.00
Total for Property Taxes	\$34,250.00	\$87,726.00	\$400.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>MFD fuel usage</i>	\$6,296.00	\$20,243.00	\$32,424.00
2302 - Snow Removal Services Other Governments <i>Monroe County</i>	\$154,336.00	\$203,224.00	\$176,194.00
Total for Intergovernmental Charges	\$160,632.00	\$223,467.00	\$208,618.00
Use of Money and Property			
2401 - Interest and Earnings	\$18,225.00	\$17,150.60	\$4,697.00
2414 - Rental of Equipment	\$482,737.00	\$429,594.00	\$304,553.00
Total for Use of Money and Property	\$500,962.00	\$446,744.60	\$309,250.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	\$37,157.00	\$8,723.00	-
2680 - Insurance Recoveries	\$710.00	-	-
Total for Sales of Property and Compensation for Loss	\$37,867.00	\$8,723.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$324.00	-	-

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Revenues	\$324.00	\$0.00	\$0.00
Total for Revenues	\$734,035.00	\$766,660.60	\$518,268.00
Total for Revenues and Other Sources	\$734,035.00	\$766,660.60	\$518,268.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51301 - Machinery - Personal Services	\$159,080.00	\$130,302.00	\$118,415.00
51302 - Machinery - Equipment and Capital Outlay	-	\$155,467.00	-
51304 - Machinery - Contractual	\$147,298.00	\$134,000.00	\$153,078.00
51401 - Brush And Weeds - Personal Services	\$20,472.00	\$21,162.00	\$12,531.00
51404 - Brush And Weeds - Contractual	\$1,767.00	-	\$32.00
51421 - Snow Removal - Personal Services	-	-	\$19,631.00
51481 - Highway Services for Other Governments - Personal Services	\$138,086.00	\$132,665.00	\$105,178.00
County summer work			
Total for Highway	\$466,703.00	\$573,596.00	\$408,865.00
Total for Transportation	\$466,703.00	\$573,596.00	\$408,865.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$44,381.00	\$38,000.00	\$45,000.00
90308 - Social Security - Employee Benefits	\$19,813.00	\$22,134.00	\$21,475.00
90408 - Workers' Compensation - Employee Benefits	\$12,445.00	\$16,000.00	\$13,255.00
90558 - Disability Insurance - Employee Benefits	\$430.00	\$300.00	\$500.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$80,236.00	\$100,391.00	\$85,179.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Uniform cleaning and clothing allowance</i>	\$5,575.00	\$3,508.00	\$3,178.00
Total for Employee Benefits	\$162,880.00	\$180,333.00	\$168,587.00
Total for Employee Benefits	\$162,880.00	\$180,333.00	\$168,587.00
Total for Expenditures	\$629,583.00	\$753,929.00	\$577,452.00
Total for Expenditures and Other Uses	\$629,583.00	\$753,929.00	\$577,452.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$662,397.60	\$649,666.00	\$710,350.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$0.40	-	-
<i>Remove prior year rounding difference</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$1,500.00
8022 - Restated Fund Balance - Beginning of Year	\$662,398.00	\$649,666.00	\$708,850.00
Add Revenues and Other Sources	\$734,035.00	\$766,660.60	\$518,268.00
Deduct Expenditures and Other Uses	\$629,583.00	\$753,929.00	\$577,452.00
8029 - Fund Balance - End of Year	\$766,850.00	\$662,397.60	\$649,666.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$9,400.00	\$34,250.00	\$87,726.00
2399 - Est Rev - Intergovernmental Charges	\$171,100.00	\$158,000.00	\$150,000.00
2499 - Est Rev - Use of Money and Property	\$299,500.00	\$310,000.00	\$250,600.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$72,000.00	\$25,000.00	\$65,000.00
Total for Estimated Revenue	\$552,000.00	\$527,250.00	\$553,326.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	-	-	\$450,000.00
599 - Appropriated Fund Balance	\$112,200.00	\$202,400.00	\$7,524.00
Total for Estimated Other Sources	\$112,200.00	\$202,400.00	\$457,524.00
Total for Estimated Revenues and Other Sources	\$664,200.00	\$729,650.00	\$1,010,850.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$539,500.00	\$505,150.00	\$830,250.00
9199 - App - Employee Benefits	\$124,700.00	\$224,500.00	\$180,600.00
Total for Estimated Appropriations	\$664,200.00	\$729,650.00	\$1,010,850.00
Total for Estimated Appropriations and Other Uses	\$664,200.00	\$729,650.00	\$1,010,850.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$239,558.00	-	-
201 - Cash In Time Deposits	\$296,124.00	\$583,117.31	\$989,046.00
Total for Cash and Cash Equivalents	\$535,682.00	\$583,117.31	\$989,046.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$1,114,978.00	\$1,769,972.38	\$871,299.00
Total for Restricted Investments	\$1,114,978.00	\$1,769,972.38	\$871,299.00
Due From			
410 - Due from State and Federal Government	\$144,042.00	-	\$37,921.00
440 - Due from Other Governments HFL School District Salt	\$249.00	-	-
Total for Due From	\$144,291.00	\$0.00	\$37,921.00
Total for Assets	\$1,794,951.00	\$2,353,089.69	\$1,898,266.00
Total for Assets and Deferred Outflows	\$1,794,951.00	\$2,353,089.69	\$1,898,266.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$1,114,978.00	\$1,769,971.01	\$871,299.00
Total for Restricted Fund Balance	\$1,114,978.00	\$1,769,971.01	\$871,299.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$235,000.00	\$276,000.00	\$220,000.00
915 - Assigned Unappropriated Fund Balance	\$444,973.00	\$307,118.68	\$806,967.00
Total for Assigned Fund Balance	\$679,973.00	\$583,118.68	\$1,026,967.00
Total for Fund Balance	\$1,794,951.00	\$2,353,089.69	\$1,898,266.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,794,951.00	\$2,353,089.69	\$1,898,266.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$645,100.00	\$671,597.00	\$621,204.00
Total for Property Taxes	\$645,100.00	\$671,597.00	\$621,204.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$700,208.00	\$691,670.00	\$622,743.00
Total for Non-Property Tax Items	\$700,208.00	\$691,670.00	\$622,743.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments	-	-	\$121,279.00
2302 - Snow Removal Services Other Governments <i>NYS and Mon Cty snow labor, School and Parks Salt</i>	\$162,752.00	\$103,654.00	\$11,562.00
Total for Intergovernmental Charges	\$162,752.00	\$103,654.00	\$132,841.00
Use of Money and Property			
2401 - Interest and Earnings	\$95,287.00	\$77,163.69	\$9,464.00
Total for Use of Money and Property	\$95,287.00	\$77,163.69	\$9,464.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	\$9,732.00	-	-
Total for Sales of Property and Compensation for Loss	\$9,732.00	\$0.00	\$0.00
Other Revenues			

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2770 - Unclassified	-	\$11,721.00	-
Total for Other Revenues	\$0.00	\$11,721.00	\$0.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$144,042.00	\$159,128.00	\$147,847.00
Total for State Aid	\$144,042.00	\$159,128.00	\$147,847.00
Total for Revenues	\$1,757,121.00	\$1,714,933.69	\$1,534,099.00
Total for Revenues and Other Sources	\$1,757,121.00	\$1,714,933.69	\$1,534,099.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$24,828.00	\$22,000.00	\$20,000.00
19891 - General Government Support, Other - Personal Services	-	\$4,700.00	\$4,400.00
19894 - General Government Support, Other - Contractual	-	\$47,906.00	\$57,671.00
Total for Special Items	\$24,828.00	\$74,606.00	\$82,071.00
Total for General Government Support	\$24,828.00	\$74,606.00	\$82,071.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$103,149.00	-	-
50104 - Highway and Street Administration - Contractual	\$64,551.00	-	-
51101 - Maintenance of Roads - Personal Services	\$17,884.00	\$20,662.00	\$21,146.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$1,019,324.00	-	\$63,270.00
51104 - Maintenance of Roads - Contractual	\$63,810.00	\$101,372.00	\$102,978.00
51121 - Permanent Improvements Highway - Personal Services	\$92,333.00	\$55,264.00	\$54,846.00
51124 - Permanent Improvements Highway - Contractual	\$246,043.00	\$278,669.00	\$251,865.00
51401 - Brush And Weeds - Personal Services	\$77,806.00	\$214,227.00	\$177,656.00
51404 - Brush And Weeds - Contractual	\$14,932.00	\$1,631.00	\$3,003.00
51421 - Snow Removal - Personal Services	\$191,268.00	\$140,993.00	\$152,468.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
51424 - Snow Removal - Contractual	\$3,944.00	\$84,481.00	\$78,363.00
51484 - Highway Services for Other Governments - Contractual Rock Salt	\$186,396.00	\$109,875.00	\$119,819.00
Total for Highway	\$2,081,440.00	\$1,007,174.00	\$1,025,414.00
Total for Transportation	\$2,081,440.00	\$1,007,174.00	\$1,025,414.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$50,000.00	\$45,000.00	\$48,000.00
90308 - Social Security - Employee Benefits	\$37,540.00	\$31,661.00	\$29,982.00
90408 - Workers' Compensation - Employee Benefits	\$20,000.00	\$24,000.00	\$24,000.00
90558 - Disability Insurance - Employee Benefits	\$214.00	\$417.00	\$609.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$101,237.00	\$77,252.00	\$74,175.00
Total for Employee Benefits	\$208,991.00	\$178,330.00	\$176,766.00
Total for Employee Benefits	\$208,991.00	\$178,330.00	\$176,766.00
Total for Expenditures	\$2,315,259.00	\$1,260,110.00	\$1,284,251.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$1,107.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Interfund Transfers	\$0.00	\$0.00	\$1,107.00
Total for Interfund Transfers	\$0.00	\$0.00	\$1,107.00
Total for Other Uses	\$0.00	\$0.00	\$1,107.00
Total for Expenditures and Other Uses	\$2,315,259.00	\$1,260,110.00	\$1,285,358.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,353,089.69	\$1,898,266.00	\$1,649,525.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$0.69	-	-
<i>Remove prior year rounding difference</i>			
8022 - Restated Fund Balance - Beginning of Year	\$2,353,089.00	\$1,898,266.00	\$1,649,525.00
Add Revenues and Other Sources	\$1,757,121.00	\$1,714,933.69	\$1,534,099.00
Deduct Expenditures and Other Uses	\$2,315,259.00	\$1,260,110.00	\$1,285,358.00
8029 - Fund Balance - End of Year	\$1,794,951.00	\$2,353,089.69	\$1,898,266.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$619,800.00	\$645,100.00	\$671,597.00
1199 - Est Rev - Non-Property Tax Items	\$630,000.00	\$600,000.00	\$500,000.00
2199 - Est Rev - Departmental Income	\$137,900.00	\$192,000.00	-
2399 - Est Rev - Intergovernmental Charges	-	-	\$167,000.00
2499 - Est Rev - Use of Money and Property	\$18,000.00	\$25,500.00	\$3,500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$0.00
3099 - Est Rev - State Aid	\$160,150.00	\$158,000.00	\$148,000.00
Total for Estimated Revenue	\$1,565,850.00	\$1,620,600.00	\$1,490,097.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	\$600,000.00	\$700,000.00	-
599 - Appropriated Fund Balance	\$235,000.00	\$276,000.00	\$220,000.00
Total for Estimated Other Sources	\$835,000.00	\$976,000.00	\$220,000.00
Total for Estimated Revenues and Other Sources	\$2,400,850.00	\$2,596,600.00	\$1,710,097.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,993,150.00	\$2,376,000.00	\$1,512,497.00
9199 - App - Employee Benefits	\$407,700.00	\$220,600.00	\$197,600.00
Total for Estimated Appropriations	\$2,400,850.00	\$2,596,600.00	\$1,710,097.00
Total for Estimated Appropriations and Other Uses	\$2,400,850.00	\$2,596,600.00	\$1,710,097.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$975.00	\$284,272.00	-
Total for Due to	\$975.00	\$284,272.00	\$0.00
Total for Liabilities	\$975.00	\$284,272.00	\$0.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$975.00)	(\$284,272.00)	\$0.00
Total for Unassigned Fund Balance	(\$975.00)	(\$284,272.00)	\$0.00
Total for Fund Balance	(\$975.00)	(\$284,272.00)	\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$284,272.00	\$354,614.00	\$1,098,787.00
Total for Operating Transfers	\$284,272.00	\$354,614.00	\$1,098,787.00
Total for Other Sources	\$284,272.00	\$354,614.00	\$1,098,787.00
Total for Revenues and Other Sources	\$284,272.00	\$354,614.00	\$1,098,787.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Recreation			
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$975.00	\$638,886.00	\$1,064,418.00
Total for Recreation	\$975.00	\$638,886.00	\$1,064,418.00
Total for Culture and Recreation	\$975.00	\$638,886.00	\$1,064,418.00
Total for Expenditures	\$975.00	\$638,886.00	\$1,064,418.00
Total for Expenditures and Other Uses	\$975.00	\$638,886.00	\$1,064,418.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$284,272.00)	\$0.00	(\$34,369.00)
8022 - Restated Fund Balance - Beginning of Year	(\$284,272.00)	\$0.00	(\$34,369.00)
Add Revenues and Other Sources	\$284,272.00	\$354,614.00	\$1,098,787.00
Deduct Expenditures and Other Uses	\$975.00	\$638,886.00	\$1,064,418.00
8029 - Fund Balance - End of Year	(\$975.00)	(\$284,272.00)	\$0.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**L - Library
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$72,502.00	\$52,631.95	\$36,337.00
210 - Petty Cash	\$50.00	\$50.00	\$50.00
Total for Cash and Cash Equivalents	\$72,552.00	\$52,681.95	\$36,387.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$10,489.00	\$10,000.00	-
Total for Restricted Investments	\$10,489.00	\$10,000.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$35.00	-	-
Total for Net Other Receivables	\$35.00	\$0.00	\$0.00
Total for Assets	\$83,076.00	\$62,681.95	\$36,387.00
Total for Assets and Deferred Outflows	\$83,076.00	\$62,681.95	\$36,387.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**L - Library
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$10,489.00	\$10,000.00	-
Total for Restricted Fund Balance	\$10,489.00	\$10,000.00	\$0.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$72,587.00	\$52,681.95	\$36,387.00
Total for Assigned Fund Balance	\$72,587.00	\$52,681.95	\$36,387.00
Total for Fund Balance	\$83,076.00	\$62,681.95	\$36,387.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$83,076.00	\$62,681.95	\$36,387.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**L - Library
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$378,200.00	\$377,800.00	\$351,900.00
Total for Property Taxes	\$378,200.00	\$377,800.00	\$351,900.00
Departmental Income			
2082 - Library Charges	\$5,081.00	\$6,033.78	\$8,605.00
Total for Departmental Income	\$5,081.00	\$6,033.78	\$8,605.00
Use of Money and Property			
2401 - Interest and Earnings	\$5,186.00	\$1,605.89	\$93.00
Total for Use of Money and Property	\$5,186.00	\$1,605.89	\$93.00
Other Revenues			
2705 - Gifts and Donations	-	-	\$2,000.00
2770 - Unclassified FFRPL, electric vehicle charging	\$9,808.00	\$5,840.76	\$2,137.00
Total for Other Revenues	\$9,808.00	\$5,840.76	\$4,137.00
State Aid			
3840 - State Aid for Libraries	\$32,996.00	\$3,001.75	\$2,987.00
Total for State Aid	\$32,996.00	\$3,001.75	\$2,987.00
Total for Revenues	\$431,271.00	\$394,282.18	\$367,722.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

L - Library
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Total for Revenues and Other Sources	\$431,271.00	\$394,282.18	\$367,722.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

L - Library
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
74101 - Library - Personal Services	\$242,748.00	\$227,851.03	\$205,653.00
74102 - Library - Equipment and Capital Outlay	\$14,339.00	\$20,105.40	\$28,342.00
74104 - Library - Contractual	\$112,796.00	\$81,878.41	\$74,550.00
Total for Culture	\$369,883.00	\$329,834.84	\$308,545.00
Total for Culture and Recreation	\$369,883.00	\$329,834.84	\$308,545.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$11,000.00	\$10,000.00	\$11,000.00
90308 - Social Security - Employee Benefits	\$17,641.00	\$16,354.85	\$14,808.00
90408 - Workers' Compensation - Employee Benefits	\$1,300.00	\$1,300.00	\$1,100.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$11,054.00	\$10,497.29	\$12,963.00
Total for Employee Benefits	\$40,995.00	\$38,152.14	\$39,871.00
Total for Employee Benefits	\$40,995.00	\$38,152.14	\$39,871.00
Total for Expenditures	\$410,878.00	\$367,986.98	\$348,416.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

L - Library
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures and Other Uses	\$410,878.00	\$367,986.98	\$348,416.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

L - Library
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$62,682.20	\$36,387.00	\$17,081.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$0.80	-	-
<i>Remove prior year rounding difference</i>			
8022 - Restated Fund Balance - Beginning of Year	\$62,683.00	\$36,387.00	\$17,081.00
Add Revenues and Other Sources	\$431,271.00	\$394,282.18	\$367,722.00
Deduct Expenditures and Other Uses	\$410,878.00	\$367,986.98	\$348,416.00
8029 - Fund Balance - End of Year	\$83,076.00	\$62,682.20	\$36,387.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1.00	-	-
201 - Cash In Time Deposits	-	\$1.00	-
Total for Cash and Cash Equivalents	\$1.00	\$1.00	\$0.00
Total for Assets	\$1.00	\$1.00	\$0.00
Total for Assets and Deferred Outflows	\$1.00	\$1.00	\$0.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1.00	\$1.00	-
Total for Assigned Fund Balance	\$1.00	\$1.00	\$0.00
Total for Fund Balance	\$1.00	\$1.00	\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1.00	\$1.00	\$0.00

Town of Mendon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$190,486.00	\$172,312.00	\$159,396.00
Total for Property Taxes	\$190,486.00	\$172,312.00	\$159,396.00
Total for Revenues	\$190,486.00	\$172,312.00	\$159,396.00
Total for Revenues and Other Sources	\$190,486.00	\$172,312.00	\$159,396.00

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**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$190,486.00	\$172,311.00	\$159,396.00
Total for Fire Protection	\$190,486.00	\$172,311.00	\$159,396.00
Total for Public Safety	\$190,486.00	\$172,311.00	\$159,396.00
Total for Expenditures	\$190,486.00	\$172,311.00	\$159,396.00
Total for Expenditures and Other Uses	\$190,486.00	\$172,311.00	\$159,396.00

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**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$1.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$190,486.00	\$172,312.00	\$159,396.00
Deduct Expenditures and Other Uses	\$190,486.00	\$172,311.00	\$159,396.00
8029 - Fund Balance - End of Year	\$1.00	\$1.00	\$0.00

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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$27,099.00	-	-
201 - Cash In Time Deposits	-	\$28,322.71	\$28,070.00
Total for Cash and Cash Equivalents	\$27,099.00	\$28,322.71	\$28,070.00
Total for Assets	\$27,099.00	\$28,322.71	\$28,070.00
Total for Assets and Deferred Outflows	\$27,099.00	\$28,322.71	\$28,070.00

Town of Mendon
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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$27,099.00	\$28,322.71	\$28,070.00
Total for Assigned Fund Balance	\$27,099.00	\$28,322.71	\$28,070.00
Total for Fund Balance	\$27,099.00	\$28,322.71	\$28,070.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$27,099.00	\$28,322.71	\$28,070.00

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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$8,500.00	\$8,500.00	\$11,500.00
Total for Property Taxes	\$8,500.00	\$8,500.00	\$11,500.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,170.00	\$357.89	\$12.00
Total for Use of Money and Property	\$1,170.00	\$357.89	\$12.00
Total for Revenues	\$9,670.00	\$8,857.89	\$11,512.00
Total for Revenues and Other Sources	\$9,670.00	\$8,857.89	\$11,512.00

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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$10,894.00	\$8,604.95	\$9,969.00
Total for Highway	\$10,894.00	\$8,604.95	\$9,969.00
Total for Transportation	\$10,894.00	\$8,604.95	\$9,969.00
Total for Expenditures	\$10,894.00	\$8,604.95	\$9,969.00
Total for Expenditures and Other Uses	\$10,894.00	\$8,604.95	\$9,969.00

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**SL - Special District(s) Lighting
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$28,322.94	\$28,070.00	\$26,527.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$0.06	-	-
<i>Remove prior year rounding difference</i>			
8022 - Restated Fund Balance - Beginning of Year	\$28,323.00	\$28,070.00	\$26,527.00
Add Revenues and Other Sources	\$9,670.00	\$8,857.89	\$11,512.00
Deduct Expenditures and Other Uses	\$10,894.00	\$8,604.95	\$9,969.00
8029 - Fund Balance - End of Year	\$27,099.00	\$28,322.94	\$28,070.00

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$7,872.00	-	-
201 - Cash In Time Deposits	-	\$5,818.36	\$5,165.00
Total for Cash and Cash Equivalents	\$7,872.00	\$5,818.36	\$5,165.00
Total for Assets	\$7,872.00	\$5,818.36	\$5,165.00
Total for Assets and Deferred Outflows	\$7,872.00	\$5,818.36	\$5,165.00

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$7,872.00	\$5,818.36	\$5,165.00
Total for Assigned Fund Balance	\$7,872.00	\$5,818.36	\$5,165.00
Total for Fund Balance	\$7,872.00	\$5,818.36	\$5,165.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$7,872.00	\$5,818.36	\$5,165.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$68,408.00	\$64,908.00	\$66,408.00
Total for Property Taxes	\$68,408.00	\$64,908.00	\$66,408.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,937.00	\$651.84	\$19.00
Total for Use of Money and Property	\$1,937.00	\$651.84	\$19.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$115.00	-	-
Total for Other Revenues	\$115.00	\$0.00	\$0.00
Total for Revenues	\$70,460.00	\$65,559.84	\$66,427.00
Total for Revenues and Other Sources	\$70,460.00	\$65,559.84	\$66,427.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to debt service fund</i>	\$68,406.00	\$64,906.26	\$66,406.00
Total for Interfund Transfers	\$68,406.00	\$64,906.26	\$66,406.00
Total for Interfund Transfers	\$68,406.00	\$64,906.26	\$66,406.00
Total for Other Uses	\$68,406.00	\$64,906.26	\$66,406.00
Total for Expenditures and Other Uses	\$68,406.00	\$64,906.26	\$66,406.00

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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$5,818.58	\$5,165.00	\$5,144.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$0.58	-	-
<i>Remove prior year rounding difference</i>			
8022 - Restated Fund Balance - Beginning of Year	\$5,818.00	\$5,165.00	\$5,144.00
Add Revenues and Other Sources	\$70,460.00	\$65,559.84	\$66,427.00
Deduct Expenditures and Other Uses	\$68,406.00	\$64,906.26	\$66,406.00
8029 - Fund Balance - End of Year	\$7,872.00	\$5,818.58	\$5,165.00

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SW - Special District(s) Water
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$71,707.00	\$68,408.00	\$64,908.00
Total for Estimated Revenue	\$71,707.00	\$68,408.00	\$64,908.00
Total for Estimated Revenues and Other Sources	\$71,707.00	\$68,408.00	\$64,908.00

Town of Mendon
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Other Uses			
9999 - App - Interfund Transfers	\$71,707.00	\$68,408.00	\$64,908.00
Total for Estimated Other Uses	\$71,707.00	\$68,408.00	\$64,908.00
Total for Estimated Appropriations and Other Uses	\$71,707.00	\$68,408.00	\$64,908.00

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V - Debt Service
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

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V - Debt Service
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Mendon
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**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$154,450.00	\$152,875.02	\$151,125.00
Total for Operating Transfers	\$154,450.00	\$152,875.02	\$151,125.00
Total for Other Sources	\$154,450.00	\$152,875.02	\$151,125.00
Total for Revenues and Other Sources	\$154,450.00	\$152,875.02	\$151,125.00

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**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$90,000.00	\$85,000.00	\$80,000.00
97107 - Serial Bonds - Debt Interest	\$64,450.00	\$67,875.02	\$71,125.00
Total for Debt Service	\$154,450.00	\$152,875.02	\$151,125.00
Total for Debt Service	\$154,450.00	\$152,875.02	\$151,125.00
Total for Expenditures	\$154,450.00	\$152,875.02	\$151,125.00
Total for Expenditures and Other Uses	\$154,450.00	\$152,875.02	\$151,125.00

Town of Mendon
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V - Debt Service
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$154,450.00	\$152,875.02	\$151,125.00
Deduct Expenditures and Other Uses	\$154,450.00	\$152,875.02	\$151,125.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

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V - Debt Service
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
2899 - Est Rev - Interfund Revenues	\$160,826.00	-	-
Total for Estimated Revenue	\$160,826.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$160,826.00	\$0.00	\$0.00

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V - Debt Service
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
9899 - App - Debt Service	\$160,826.00	-	-
Total for Estimated Appropriations	\$160,826.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$160,826.00	\$0.00	\$0.00

Town of Mendon
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$681,287.00	\$681,287.00	\$681,287.00
105 - Construction Work In Progress	\$1,734,975.00	\$1,734,975.00	\$1,096,089.00
Total for Non-Depreciable Capital Assets	\$2,416,262.00	\$2,416,262.00	\$1,777,376.00
Depreciable Capital Assets			
102 - Buildings	\$4,694,221.00	\$4,694,221.00	\$4,694,221.00
103 - Improvements Other Than Buildings	\$1,310,678.00	\$1,310,678.00	\$1,310,678.00
104 - Machinery and Equipment	\$3,320,536.00	\$2,667,558.00	\$2,667,558.00
Total for Depreciable Capital Assets	\$9,325,435.00	\$8,672,457.00	\$8,672,457.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$341,770.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$341,770.00
Total for Non-Current Assets	\$11,741,697.00	\$11,088,719.00	\$10,791,603.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$1,415,000.00	\$1,505,000.00	\$1,590,000.00
Total for Debt Obligations	\$1,415,000.00	\$1,505,000.00	\$1,590,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$658,612.00	\$908,639.00	-
Total for Other Long-Term Obligations	\$658,612.00	\$908,639.00	\$0.00
Total for Long-Term Obligations	\$2,073,612.00	\$2,413,639.00	\$1,590,000.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$1,505,000.00	\$0.00	\$90,000.00	\$0.00	\$0.00	\$0.00	\$1,415,000.00
Total	\$1,505,000.00	\$0.00	\$90,000.00	\$0.00	\$0.00	\$0.00	\$1,415,000.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond 2002-Series A - Public Improvement Water District #1 extension 2 and 4		12/17/02	12/15/32	\$245,000.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$225,000.00
Bond 2018 Public Improvement - Construction & Installation for Water District #1 Extension 5		9/6/18	12/15/46	\$485,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$470,000.00
Bond 2011 Public Improvement - Addition to and Reconstruction if the Mendon Public Library		9/15/11	12/15/34	\$775,000.00	\$0.00	\$55,000.00	\$0.00	\$0.00	\$0.00	\$720,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$100,000.00	\$60,825.00	\$160,825.00	\$1,315,000.00
2026	\$100,000.00	\$56,450.00	\$156,450.00	\$1,215,000.00
2027	\$105,000.00	\$52,075.00	\$157,075.00	\$1,110,000.00
2028	\$105,000.00	\$47,500.00	\$152,500.00	\$1,005,000.00
2029	\$115,000.00	\$42,925.00	\$157,925.00	\$890,000.00
2030	\$120,000.00	\$37,875.00	\$157,875.00	\$770,000.00
2031	\$120,000.00	\$32,625.00	\$152,625.00	\$650,000.00
2032	\$130,000.00	\$27,375.00	\$157,375.00	\$520,000.00
2033	\$105,000.00	\$21,650.00	\$126,650.00	\$415,000.00
2034	\$105,000.00	\$17,344.00	\$122,344.00	\$310,000.00
2035	\$20,000.00	\$12,906.00	\$32,906.00	\$290,000.00
2036	\$20,000.00	\$11,256.00	\$31,256.00	\$270,000.00
2037	\$20,000.00	\$10,431.00	\$30,431.00	\$250,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$25,000.00	\$9,400.00	\$34,400.00	\$225,000.00
2039	\$25,000.00	\$8,369.00	\$33,369.00	\$200,000.00
2040	\$25,000.00	\$7,338.00	\$32,338.00	\$175,000.00
2041	\$25,000.00	\$6,306.00	\$31,306.00	\$150,000.00
2042	\$25,000.00	\$5,275.00	\$30,275.00	\$125,000.00
2043	\$30,000.00	\$4,038.00	\$34,038.00	\$95,000.00
2044	\$30,000.00	\$2,763.00	\$32,763.00	\$65,000.00
2045	\$30,000.00	\$1,488.00	\$31,488.00	\$35,000.00
2046	\$35,000.00	\$1,488.00	\$36,488.00	\$0.00
Total	\$1,415,000.00	\$477,702.00	\$1,892,702.00	
\$1,415,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6801	Checking	A	\$91,694.00	\$0.00	(\$88,437.00)	\$0.00	\$3,257.00
9292	Savings	A, DA, DB, L	\$100,022.00	\$0.00	\$0.00	\$0.00	\$100,022.00
9111	Certificate of Deposit (CD)	A, DA, DB, L	\$1,430,214.00	\$0.00	\$0.00	\$0.00	\$1,430,214.00
2036	Savings	A, B, DA, DB, L, SF, SL, SW	\$1,333,733.00	\$110,414.00	\$0.00	\$0.00	\$1,444,147.00
4101	Checking	A, B, DA, DB, L, SL, SW	\$254,743.00	\$0.00	(\$250,736.00)	\$0.00	\$4,007.00
9314	Savings	CM	\$7,605.00	\$0.00	\$0.00	\$0.00	\$7,605.00
Total			\$3,218,011.00	\$110,414.00	(\$339,173.00)	\$0.00	\$2,989,252.00
Total Cash From Financials							\$2,989,252.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$3,218,011.00
FDIC Insurance	\$750,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,518,311.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$3,268,311.00

Investments and Collateralization of Investments

Investments From Financials	\$3,154,576.00
Market Value as of Fiscal Year End Date	\$3,154,576.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,154,576.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
20	33	0	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$191,381.00	20	7		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$139,911.00	20	33		
Worker's Compensation	\$47,145.00	20	33		
Life Insurance					
Unemployment Insurance	\$7,089.00	20	33		
Disability Insurance	\$1,034.00	20	33		
Hospital, Medical and Dental Insurance	\$261,428.00	11	1		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$5,575.00	11	0		
Total Employee Benefits Paid	\$653,563.00				